2010 Global Entrepreneurship Week Pitch Competition co-hosted with the Drexel Entrepreneur Association – Open to all Drexel undergraduate students

Submit your idea by October 20 and your paper by November 9, 2010. Competing students will present their concept in a 2-3 minute pitch on November 18, 2010. Cash prizes will be awarded!

What is the Global Entrepreneurship Week (GEW) competition?

The GEW competition is designed to invite participation by a large number of undergraduate students from across all school at Drexel, including those who are not currently in the entrepreneurial curriculum. No prior business plan writing experience is required.

Guidelines

· Rack’em Up! Idea Challenge – Deadline to submit ideas - October 20, 2010

Rack’em up! Idea Challenge - Rack your brain for a few ideas. Pick the best one then describe the following in an email:
Company Name
Student Name
Email Address
Phone Number
What is it?
How does it work?
After submitting your email, wait for an email response with 2-3 questions about your idea. Respond to the questions the DEA has asked and wait for the announcement of the winner.

Emails due October 20th (info@drexelentrepreneurs.com)

· Entrepreneur Showcase – Deadline to submit papers – November 9, 2010

Entrepreneur Showcase - Refine your index card or begin a new idea. Your one-page paper and 2-3 minute presentation answers the following:
What is the business opportunity you concept addresses? What is your product/service and how does it meet this need? How does it work? Who is your target market?

Paper due November 9th via email (info@drexelentrepreneurs.com)

· Presentation Day – November 18, 2010, 6 pm

The 2-3 minute concept pitch should be convincing, articulate and credible. Tell your story with enthusiasm!
**If there are too many submissions, we will choose the top candidates to present on Thursday. Otherwise, all candidates will present on Thursday.**

**Participant Eligibility Requirements**

A business concept may be submitted by an individual or by a team, as long as the members are current undergraduate students of Drexel University, whether on co-op or in classes during the deadline periods. The concept must be the original work of the submitting team. The submission of an idea to the GEW Pitch Competition constitutes a representation on the part of all members of the team that the business concept and submission are the original work of the team. If you have doubts about the status of your concept or business, please contact the Baiada Team for clarification before entering.

**Judging Criteria**

All attendees at the pitch competition will have an opportunity to judge each presentation. Voting will take place at the event, scores will be tabulated, and the winners will be selected. Attendees should vote for their top team based on the following.

- How clearly is the need or problem identified?
- How articulate is the solution?
- How effectively is the opportunity communicated?
- The extent to which the opportunity, as presented, is original, feasible, creative, and sustainable;
- The ability to answer judges’ questions.

**Prize Amounts**

Cash prizes will be awarded to the top three winners of the GEW Competition.

First Place: $500

Second Place: $250

Third Place: $125